

Manchester Community Schools - Board of Education Finance Committee Meeting
Riverside - Business Office -710 E Main St., Manchester, Michigan 48158
February 10, 2025 12:30 pm In-person

Official Meeting Minutes - Finance Committee Meeting

The Finance Committee Meeting was called to order at 12:30 pm EST.

Members present: Jennifer Caszatt, Michael Tindall, Colleen Schoenfeld

Also present: Shannon Cajic

Budget Update- General Fund expenditures, reviewed the current general ledger budget functions by section, discussing student count data.

2024 Property tax revenues, foundational allowance, historical data trends, and 2024/25 State Aid revenues discussed.

Foundation Allowance Increase Proposal - Discussed per pupil funding proposed by the Governor for 2025/26 school year.

Loans and Borrowing - SLRF- Debt Repayment, State Aid Note, and QZAB were discussed.

Finance Department questions - discussion about the next FY year, and upcoming May meeting to schedule with Doodle Poll.

ADJOURNMENT at 2:37 pm

Kind regards,

A handwritten signature in black ink, appearing to read 'Colleen Schoenfeld', written in a cursive style.

Colleen Schoenfeld
Board of Education Secretary
CS/dm